



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

January 20, 2022

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Grain Report for 1/20/2022 - Final

State Average Prices: Corn -- \$5.96(-.15H) up 1 cent Soybeans -- \$13.70 (-.56H) up 34 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 1/20/2022 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 611.00 (Mar 22) | 610.75 (May 22) | 606.50 (Jul 22) | 576.25 (Sep 22) | 562.25 (Dec 22) | 570.00 (Mar 23) | 573.00 (May 23) |
| CBOT | Soybeans | 1425.75 (Mar 22) | 1434.50 (May 22) | 1438.75 (Jul 22) | 1411.00 (Aug 22) | 1351.50 (Sep 22) | 1320.25 (Nov 22) | 1320.00 (Jan 23) |
| CBOT | Wheat | 790.25 (Mar 22) | 793.50 (May 22) | 781.25 (Jul 22) | 780.75 (Sep 22) | 784.25 (Dec 22) | 788.00 (Mar 23) | 781.25 (May 23) |
| CBOT | White Oats | 641.00 (Mar 22) | 609.75 (May 22) | 575.25 (Jul 22) | 530.00 (Sep 22) | 536.00 (Dec 22) | 539.50 (Mar 23) | 539.50 (May 23) |
| KCBT | Wheat | 796.50 (Mar 22) | 799.75 (May 22) | 801.50 (Jul 22) | 805.00 (Sep 22) | 811.75 (Dec 22) | 814.00 (Mar 23) | 804.00 (May 23) |
| MGE | Wheat | 944.75 (Mar 22) | 940.50 (May 22) | 931.75 (Jul 22) | 901.50 (Sep 22) | 892.25 (Dec 22) | 884.25 (Mar 23) | 892.50 (May 23) |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|-----------------|---------------|---------------------|---------|----------|---------|----------|
| Northwest | Bid | -20.00H to 8.00H | UNCH | 5.9100-6.1900 | UP 0.0050 | 6.0429 | 4.9782 | DLVD-T | Current |
| North Central | Bid | -22.00H to -3.00H | UNCH | 5.8900-6.0800 | UP 0.0050 | 5.9950 | 4.9836 | DLVD-T | Current |
| Northeast | Bid | -27.00H to -14.00H | DN 1.00-UP 1.00 | 5.8400-5.9700 | DN 0.0050-UP 0.0150 | 5.9156 | 4.9392 | DLVD-T | Current |
| Southwest | Bid | -40.00H to -17.00H | UNCH | 5.7100-5.9400 | UP 0.0050 | 5.8633 | 4.9696 | DLVD-T | Current |
| South Central | Bid | -25.00H to -10.00H | UNCH | 5.8600-6.0100 | UP 0.0050 | 5.9071 | 4.9825 | DLVD-T | Current |
| Southeast | Bid | -35.00H to 2.00H | UNCH | 5.7600-6.1300 | UP 0.0050 | 5.8986 | 4.9625 | DLVD-T | Current |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Southwest | Bid | -1.00H to 2.00H | UNCH | 6.1000-6.1300 | UP 0.0050 | 6.1150 | 5.0425 | DLVD-T | Current |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(¢/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | | | | | | | DLVD-T | Current |
| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
| Northwest | Bid | -65.00H to -47.00H | UNCH | 13.6075-13.7875 | UP 0.3450 | 13.7118 | 13.1625 | DLVD-T | Current |
| North Central | Bid | -85.00H to -53.00H | UNCH | 13.4075-13.7275 | UP 0.3450 | 13.6231 | 13.1803 | DLVD-T | Current |
| Northeast | Bid | -96.00H to -47.00H | DN 1.00-UNCH | 13.2975-13.7875 | UP 0.3350-UP 0.3450 | 13.5431 | 13.1536 | DLVD-T | Current |
| Southwest | Bid | -50.00H to -25.00H | UNCH | 13.7575-14.0075 | UP 0.3450 | 13.8908 | 13.2082 | DLVD-T | Current |
| South Central | Bid | -65.00H to -40.00H | UNCH | 13.6075-13.8575 | UP 0.3450 | 13.7504 | 13.2254 | DLVD-T | Current |
| Southeast | Bid | -65.00H to -44.00H | UNCH-DN 3.00 | 13.6075-13.8175 | UP 0.3450-UP 0.3150 | 13.7175 | 13.2625 | DLVD-T | Current |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Southwest | Bid | -19.00H to -10.00H | UNCH-DN 5.00 | 14.0675-14.1575 | UP 0.3450-UP 0.2950 | 14.1125 | 13.4525 | DLVD-T | Current |

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -75.00H to -10.00H | UNCH-DN 5.00 | 13.5075-14.1575 | UP 0.3450-UP 0.2950 | 13.7775 | | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)

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